

## **Project Experience**

## Lowestoft Town Centre Masterplan, East Suffolk District Council



#### Outline

Working as part of a multi-disciplinary team with LDA Design, AspinallVerdi undertook a property market assessment to inform the potential development options and viability of the town centre masterplan.



Source LDA Design

# Services Provided AspinallVerdi undertor

AspinallVerdi undertook a property market assessment that considered the residential, retail (comparison and convenience), office, food & beverage (F&B) and leisure markets. The market report assessed market trends, rents, yields, capital values and occupier requirements. Also, AspinallVerdi undertook development appraisals to assess the viability of the masterplan options.



### **Outputs**

AspinallVerdi provided a market report setting the most appropriate town centre uses (in market terms) which was used to support the masterplan vision. Because viability was challenging in Lowestoft, due to low-end values, the development appraisals assessed the level of gap funding that would be required to bring the masterplan forward.